

A close-up photograph of a person's hand holding a small green plant with soil. The plant has several small, light-colored flowers and is being held in a way that shows its roots and soil. The background is blurred, showing more of the same plants. The overall tone is warm and natural.

# 15 Minute Forex Trading System

Easy to follow trading system.  
Simple Fast Trading that's easy to implement.

# 15 Minute Forex Trading System PDF Version

Basically all we're looking for is an attempt to extract small but frequent gains in the market. Scalping strategy is focusing on the short-term time frames. When we're trying to trade on an intraday basis, there are certain advantages like it removes the guesswork of trying to identify the long-term or the medium-term trends and as a result, we really don't need to pay too much attention of where price might end up a week from now, because we're more focused on what's going to happen today or maybe in the next hour of trading. We created this powerful 15 min Scalping Strategy to show you how you can consistently generate results by just using standard indicator (RSI Indicator) and trading only 1 trade per day (trade only London Open session).

I hope that at the end of this article you have a clear idea of how to use a 15 min chart to successfully implement the scalping strategy in your everyday trading. This is an easy strategy to follow and of course at the same time very profitable with a high risk to reward ratio.

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There are certain portions of scalping that makes it attractive and there are certain portions that makes it less attractive. The good part about scalping is that reduces the duration of exposure as the longer you stay in the market, the longer you're extending your risk and the potential for an adverse move that can cause you a loss is higher. Generally speaking scalping offers more opportunities in any given swing and there is a continuous action and engagement with the market. The bad things of scalping are the high cost of commissions and fees and requires a high level of self-discipline in taking losses.

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Thank you for your readership. We are truly grateful!

# 15 Minute Forex Trading System PDF Version

Hope that you like the strategies that we share.  
If you like the strategies here, you will absolutely love our latest strategy...

## The MorningPips Trading System

The aim of Morningpips is to finish trading by the morning.  
Simple as that... Check it out!

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Because of the many advantages scalping gives the majority of traders wants to scalp, but scalping profitably is a nightmare and not everyone has the right personality and psychology to emulate this type of trading. Ultimately, you're the only one who can answer this question and you need to find by yourself if scalping really is for you as it all comes down to whether or not your personality fits into scalp trading.

Going further, I'm going to introduce you to a very easy strategy that will teach you what and when to scalp with discipline and designed to make your life much easier.

This strategy is designed to work around the London open and New York open, however the same principle can be applied to the other major opening trading sessions as well. The simplicity of this strategy comes from the fact that it only uses one indicator – the RSI indicator, which will help you spot divergence in prices. This strategy also makes perfect use of the time of the day significance, because the majority of the times the big moves on an intraday basis happens during the opening of the London and New York session. Another major advantage that this strategy gives you the possibility to not be stuck at your screen all day long and to have a better time management.

Let's not waste any more time and proceed further with a short summary of our scalping strategy.

## The 15 Minutes London Open Scalping (Can also be applied to New York Open)

1. **Currency Pairs:** Preferable GBP/USD and EUR/USD, but works on other pairs as well;
2. **Time Frame:** 15 Minutes;
3. **Indicators:** RSI with Period= 14;
4. **Define Asia Trading Range:** Establish the range from 0:00 GMT to 6:00GMT;
5. **BUY Signal:** A break below the Asia Range with divergence spotted in RSI is desired to be faded and be bought;
6. **SELL Signal:** A break above the Asia Range with divergence spotted in RSI is desired to be faded and be sold;
7. **Stop Loss for Sell/Buy Trade :** 10 Pips above/below the breakout candle;
8. **Target for Sell/Buy Trade:**
  - **Option 1:** At least 1 standard deviation, but the desirable target would be 2 SD;
  - **Option 2:** Target the 5 Day ATR;

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## 15 Min Scalping Strategy – Simple and Highly Effective Forex Trading Strategy

We're going to move further and look at some practical examples that will show you how this strategy works.

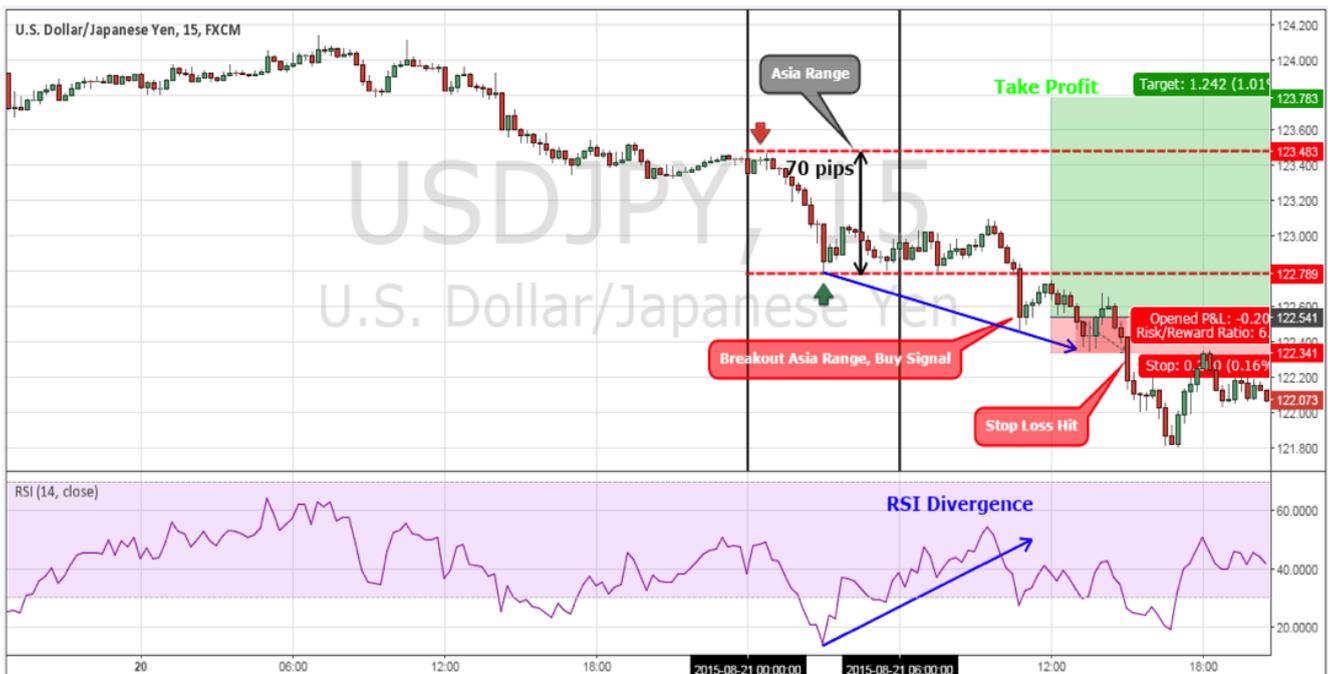
First Example is a long GBP/USD setup right at London Open where we have a false breakout to the downside of the Asia range with spotted RSI divergence which is a BUY trigger signal. Our SL would have been 10pips below the breakout candle and also below the most significant swing low point. The take profit level is calculated as follow you measure the distance in pips of Asia range and project that range to the upside. In our case we have a 25 pips range, which means that a move to the upside of the same magnitude would equal 1 standard deviation.

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15 Min Scalping Strategy especially effective during London Open when volatility is high

In our second example we're going to have a look at some short opportunities in EUR/USD. Once again the breakout of the Asia range in confluence with RSI divergence has produced a nice short opportunity. Our short signal was triggered at the London open once we had the false breakout of the Asia range with spotted RSI bearish divergence. The potential profit on this trade is much bigger as price traveled twice the distance of Asia range and we could have captured a two standard deviation move.



15 Min Scalping Strategy – When you spot a divergence, pull the trigger as this is a highly reliable signal

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Last but not least we're going to look into an opportunity that would have not worked out and in this case we're going to look at USD/JPY. We have breakout of the Asia range with spotted bullish divergence, however, this time around the trade would cause us a loss. One particular lesson that can be learned from this trade is that whenever we have a wide Asia Trading range, with the market trading heavily on one side it's best to not trade that pair at all, because key feature to this strategy is the need to have a narrow Asia range.

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The 15 min scalping strategy uses only the standard RSI indicator that comes with your standard MT4 trading platform. You really don't need any fancy indicators to do well with this strategy... or in fact to do well in Forex. Don't pay too much attention to fancy indicators created by Forex marketers. Practice well with this 15 min scalping strategy and do let us know your success story. We love to hear from you. Comment below...